

# Social Security, Medicare and Your Retirement

## Facts About Medicare

### Medicare Part A

Medicare Part A hospital insurance helps pay for:

- Inpatient care in hospital
- Skilled nursing facility
- Hospice care
- Some home healthcare

There is usually no monthly premium for Part A.

### Medicare Part B

Medicare Part B medical insurance is intended to cover a portion of some basic medical services and to help pay for treatment both in and out of the hospital. It helps pay for:

- Doctors' services (except routine physical examinations)
- Outpatient hospital services
- Some home healthcare
- Durable medical equipment
- Some preventive services

In 2023, the standard monthly premium is \$164.90. Your premium would be higher if your adjusted gross income on your 2022 federal income tax return was \$97,000 or more if you filed as single, or \$194,000 or more if you are married and filed jointly. In these cases, premiums would range from \$238.80 to \$560.50 per month.

## Medicare Advantage

Medicare Advantage (Part C) is optional managed care coverage in addition to original Medicare.

- Run by Medicare-approved private insurance companies
- Includes all benefits and services covered under Parts A and B
- Usually includes Medicare prescription drug coverage (Part D)
- May include extra benefits and services at additional cost

## Medicare Part D

Part D is prescription drug coverage.

- Run by Medicare-approved private insurance companies
- Helps cover the cost of prescription drugs
- Monthly premiums vary by the plan you choose.

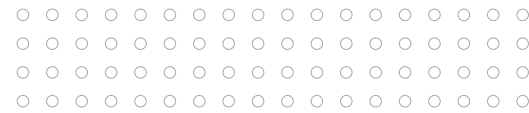
Also, premiums may be higher depending on your income, as in Part B.

## Medigap Insurance

Medigap is Medicare insurance that helps fill “gaps” in original Medicare and is sold by private companies. A Medigap policy can help pay for some of the remaining health care costs, like:

- Copayments
- Coinsurance
- Deductibles





### For More Information About Medicare

Your choices under Medicare can be complex and may require a lot of comparisons among available plans, such as traditional Medicare and the various Medicare Advantage plans. And you'll have a choice you'll need to make for prescription drug coverage.

A very helpful guide is available from the U.S. Department of Health and Human Services. You can view and print Medicare & You 2023 by going to <https://www.medicare.gov/publications/10050-medicare-and-you.pdf>.

Obtain additional information at:

- [www.medicare.gov](http://www.medicare.gov)
- 1-800-MEDICARE (1-800-633-4227)

### For More Information About Social Security

The Social Security Administration's website provides online access to numerous documents and useful publications. You can also request a personal Social Security Statement through this site.

- [www.ssa.gov](http://www.ssa.gov)
- 800-772-1213



### Your Social Security Statement

If you have not set up a My Social Security account on the Social Security Administration's website, your personal Social Security Statement will be mailed to workers age 60 and older 3 months before their birthday, provided they are not already receiving Social Security benefits.

To see a statement at any other time, go to [www.ssa.gov](http://www.ssa.gov) and easily establish a personal, private account in My Social Security.

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